

1. Revenue Budget outturn

- 1.1. The revenue budget outturn is summarised in Table 1 below. The significant variances fall in the Education & Skills portfolio (£2.19m), largely due to home to school transport costs; the Health & Wellbeing portfolio (£1.82m), due largely to Bucks Care losses following insourcing and the Children's Service portfolio (£1.50m), largely due to placement and agency costs. These are detailed in the relevant Portfolio tables that follow.

Table 1 – Summary of Council revenue budget outturn

Portfolio Area	Outturn	Budget	Variance	Variance
	£000	£000	£000	%
Leader	6,262	6,385	(123)	(1.9%)
Community Engagement	10,083	10,070	13	0.1%
Health and Wellbeing	129,130	127,315	1,815	1.4%
Children's Services	58,012	56,509	1,503	2.7%
Education and Skills	32,809	30,621	2,188	7.1%
Resources	23,743	24,943	(1,200)	(4.8%)
Planning and Environment	11,113	11,175	(62)	(0.6%)
Transportation	27,322	27,368	(46)	(0.2%)
Subtotal - Portfolios	298,474	294,386	4,088	1.4%
Corporate Costs (Non Portfolio)	(304,494)	(294,386)	(10,108)	3.4%
Overall BCC	(6,020)	0	(6,020)	

2. Capital Budget outturn

- 2.1 The capital budgets are summarised in Table 2 below. There is an overall underspend / slippage of £13.9m (4.6%).
- 2.2 There is a total of £5.9m unreleased capital budget across the Authority, reflecting schemes which have yet to satisfy criteria for the release of funding.
- 2.3 Excluding the exceptional items of the Energy from Waste Plant and the Investment properties, which account for approximately £205m of Capital expenditure, the budget was £89.5m and expenditure £74.4m, giving slippage of £15.1m (16.99%) of which £2.25m relates to LEP schemes. A comparison of slippage over the last 3 years can be found in Table 3 below.

Table 2 - Capital Budget Table as at March 2017

Portfolio Area	Outturn	Budget	Variance	Variance
	£000	£000	£000	%
Leader	11,561	14,790	(3,229)	(21.8%)
Community Engagement	216	482	(267)	(55.3%)
Health and Wellbeing	37	814	(777)	(95.5%)
Children's Services	53	62	(9)	(14.0%)
Education and Skills	34,352	35,873	(1,521)	(4.2%)
Resources	48,287	50,216	(1,929)	(3.8%)
Planning and Environment	175,289	175,038	251	0.1%
Transportation	20,206	26,649	(6,443)	(24.2%)
Subtotal - Portfolios	290,001	303,924	(13,923)	(4.6%)

Table 3 – Capital slippage since 2014/15

